



Northeastern

March 25, 2010

Lisa J. Mead, Esquire
Blatman, Bobrowski & Mead, LLC
Attorneys At Law
30 Green Street
Newburyport, Massachusetts 01950

Dear Lisa:

I am in receipt of your letter of March 18, 2010, regarding the potential sale of the University's property in Ashland, Massachusetts.

You note that the University has "not actually rejected" the offer made by the Town of \$1.5 million dollars for the property. While I thought that the University had made its position clear both at our meeting in my office and in my subsequent email, let me state for the record that the University is unwilling to accept \$1.5 million for Warren Woods and your offer is therefore rejected.

While I can fully understand the position of the Town of Ashland, the University has consistently stated from the time it put this property on the market that it is considering offers on the property. We have not negotiated price or made counteroffers to any other bidder, and our position remains unchanged.

As we have expressed numerous times, the University and the Town of Ashland have had a very warm and cordial relationship over the years. In that spirit, if the property is to be sold, it would be our desire to convey the land to the Town, all other things being equal.

With regard to your request to match our best offer, I have assured Mr. Petrin and other officials of the community that the University would not sell the property to another bidder without first having a conversation with the designated representatives of the Town of Ashland.

The University is under no pressure or obligation to sell Warren Woods or any other property it currently owns. Our position is that we will review offers on the property, and if an offer is made that is acceptable to the University and its Board of Trustees, we will then move forward to consummate a sale.

I hope this letter clarifies the University's position on Warren Woods and addresses the issues raised in your letter. Again, we look forward to continue to work with you and other representatives of the Town of Ashland on this and other projects.

Sincerely,

A handwritten signature in black ink, appearing to read "Vin Lembo".

Vincent J. Lembo
Vice President and University Counsel

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